

STATE OF NEVADA DEPARTMENT OF TAXATION

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Monthly Stats Report - May 27, 2021

TAXATION REVENUE STATISTICS – March 2021

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for March 2021, which total \$6,591,071,112. That represents a gain of 45.5 percent over March 2020, the first month with Covid-related business shutdowns. All seventeen of Nevada's counties saw higher taxable sales this March compared to the prior year.

County	Taxable Sales		% Change (year-over-year)		County	To	vable Sales	% Change	
County						Taxable Sales		(year-over-year)	
Clark	\$	4,650,332,087	<u> </u>	45.4	Churchill	\$	41,355,415	A	32.9
Washoe	\$	1,026,449,823		49.4	White Pine	\$	33,754,529		18.4
Elko	\$	167,813,213		24.4	Eureka	\$	29,844,549		16.7
Carson	\$	146,250,713		56.4	Lander	\$	26,915,498		2.1
Storey	\$	125,082,868		95.7	Pershing	\$	21,863,633		110.5
Douglas	\$	88,560,802		50.3	Mineral	\$	7,380,989		49.4
Nye	\$	78,457,907		33.1	Lincoln	\$	4,397,412		51.8
Lyon	\$	72,023,608		38.2	Esmeralda	\$	4,014,587		120.1
Humboldt	\$	66,573,479		26.5					
					Statewide	\$	6,591,071,112	A	45.5

Taxable Sales by Industry Sector

All ten of the state's largest industries (by taxable sales volume) saw over-the-year gains in March, compared to the prior year.

Industry Sector	Taxa	ble Sales	% Change (year-over-year)
Food Services and Drinking Places	\$	920,991,664	▲ 48.1
Motor Vehicle and Parts Dealers	\$	853,006,745	▲ 107.4
Merchant Wholesalers, Durable Goods	\$	561,256,479	▲ 34.3
General Merchandise Stores	\$	545,200,544	▲ 40.6
Nonstore Retailers	\$	509,665,038	▲ 68.9
Building Material and Garden Equipment and Supplies	\$	357,549,825	▲ 28.9
Clothing and Clothing Accessories Stores	\$	333,095,525	▲ 145.0
Miscellaneous Store Retailers	\$	215,839,732	▲ 71.3
Professional, Scientific, and Technical Services	\$	213,654,450	▲ 34.9
Food and Beverage Stores	\$	189,953,428	▲ 2.0

Monthly Sales Tax Revenue Collections - March 2021

Total Sales Tax Collections:* \$535,545,838

Percentage increase/decline: 47.3% increase from March 2020

Deposited to General Fund:** \$135,047,965

Percentage increase/decline: 44.6% increase from March 2020

Monthly Excise Tax Revenue Collections - March 2021

Monthly excise tax collections totaled \$36,953,746 in March. For the taxes below, the fiscal year-to-date percentage changes represent the change in the first three quarters of Fiscal Year 2021 from the first three quarters of Fiscal Year 2020.

Excise Tax	Mon	thly Revenue	% Change (fiscal year-to-date)		
Cigarette Tax	\$	12,871,410	▼ -6.2		
Retail Marijuana Tax	\$	9,068,346	▲ 42.9		
Wholesale Marijuana Tax	\$	5,934,550	44.0		
Liquor Tax	\$	3,969,428	▼ -11.9		
Other Tobacco Products Tax	\$	3,116,892	▲ 36.7		
Transportation Connection Tax	\$	1,674,318	▼ -54.2		
Tire Tax	\$	208,475	▲ 3.9		
Live Entertainment Tax	\$	110,326	▼ -95.5		

Quarterly Tax Revenue Collections - Third Quarter, Fiscal Year 2021

Quarterly tax collections, including the Modified Business Tax, totaled \$335,611,944 in the Third Quarter of Fiscal Year 2021. For the taxes below, the fiscal year-to-date percentage changes represent the change in the first three quarters of Fiscal Year 2021 from the first three quarters of Fiscal Year 2020.

Тах Туре	Qua	rterly Revenue	% Change (fiscal year-to-date)		
Modified Business Tax	\$	177,221,725	▲ 0.6		
Insurance Premium Tax	\$	116,456,055	▲ 4.8		
Real Property Transfer Tax	\$	29,834,513	▲ 9.9		
Short Term Car Lease	\$	11,345,021	▼ -33.0		
Bank Branch Excise Tax	\$	754,631	▲ 0.1		

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^{*} This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

^{**} Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.